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**Lee & Man Holding Limited**  
**理 文 集 團 有 限 公 司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 746)

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Lee & Man Holding Limited (the “Company”) is pleased to announce the appointment of Mr Kung Phong, David as an executive director with effect from 20 August 2008.

Mr Kung Phong, David (“Mr Kung”), aged 37, joined the Company in early 2008 and has over 12 years of experience in business development as well as extensive knowledge in sales and marketing in both PRC and Hong Kong. He is responsible for the management and development of the handbag business of the Company. Mr. Kung is the spouse of Ms. Lee Man Ching, the director of sales of the Company and a son-in-law of Ms Wai Siu Kee, the Company’s chairman.

Pursuant to an service agreement with the Company dated 20 August 2008, Mr Kung’s appointment shall be for an initial term of three years and shall continue unless and until terminated by either the Company or Mr Kung giving to the other not less than three months’ notice in writing to terminate the appointment. Mr Kung is entitled to receive an annual remuneration of HK\$540,000. His remuneration is determined by the board of Directors by reference to the prevailing market practice, the Company’s remuneration policy, his duties and responsibility within the Company and his contribution to the Company.

Mr Kung has not held any directorships in any listed public companies in the last three years. As at the date of this announcement, Mr Kung does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules governing the Listing of Securities on the Stock Exchange of Hong Kong Limited or matter needed to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr Kung to join the Board.

By Order of the Board  
**Lee & Man Holding Limited**  
**Wong Yuet Ming**  
The Company Secretary

Hong Kong, 20 August 2008

*At the date hereof, the Board is comprised of three executive directors, namely Ms Wai Siu Kee, Ms Poon Lai Ming and Mr Lee Man Yan, and two independent non-executive directors, namely Mr Wong Kai Tung, Tony and Mr Wan Chi Keung Aaron JP.*

*\* For identification only*