

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Lee & Man Holding Limited
理文集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 746)

ANNOUNCEMENT

Reference is made to the announcement made by Lee & Man Holding Limited (the "Company") dated 30th April, 2008 on the resignation of Mr Heng Kwo Seng as an independent non-executive director of the Company, a member of the Audit Committee and a member of the Remuneration Committee of the Company.

The Company currently has two independent non-executive directors and audit committee members which do not meet with the minimum number requirements under the Rules governing the Listing of Securities (the "Listing Rules") of the Stock Exchange of Hong Kong Limited. Besides, none of the independent non-executive directors have appropriate qualifications in the areas of accounting or related financial management expertise as required under the Listing Rules.

The Company has tried its best to search for suitable candidates and is, as of this date, continuing to do so. The Company will appoint an independent non-executive director and audit committee member with appropriate qualifications in the areas of accounting or related financial management expertise in compliance with the requirements under the Listing Rules as soon as practicable. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
Lee & Man Holding Limited
Wong Yuet Ming
The Company Secretary

Hong Kong, 1 August 2008

At the date hereof, the Board is comprised of three executive Directors, namely Ms Wai Siu Kee, Ms Poon Lai Ming and Mr Lee Man Yan, and two independent non-executive Directors, namely Mr Wong Kai Tung, Tony and Mr Wan Chi Keung, Aaron JP.

* For identification only